

## Selection Criteria

To discriminate and measure the performance of National Entrepreneurs' Day Award Aspirants, the Award Selection Committee of National Foundation for Entrepreneurship Development (NFED) has devised the selection criteria and star status. The national award selection process includes scrutinizing of nomination form along with the required supportive documents in accordance with fulfilling the mandatory requirements. This followed by recommendations of award juries to the selection committee in adherence to stratification with regard to award categories and finally assigning the star status. There will be a sentence describing the Award Status of all the Awardees in lieu of their selection to NFED's 10<sup>th</sup> National Entrepreneurs' Day Awards 2023.

The Star Categories will be based on the following:

- 1) Education Qualification(s) & Enterprise Registration
- 2) Overall Experience (Industry / Corporate / Organization / Company / Enterprise / Trust / Society etc.) in Years
- 3) Socio-Economic Significance
- 4) Entrepreneur / Enterprise Award(s) & Recognition(s)
- 5) Domain Accomplishments (As Per Nomination Form)
  - a) New Innovations / Patents / Technologies / Services
  - b) Longevity & Scale of Operation
  - c) Entrepreneurial Leadership Achievements
  - d) Socio-Economic Sustenance Activities and
  - e) Quality Management Measures & Compliance
  - f) HR Practices / Activities
  - g) Workforce Welfare Activities
- 6) Societal Contribution (CSR / Social (Societal Development / Wellness Programmes / Activities)
- 7) Media, Publicity & Networking Activities

## Categories\* & Scores

Young Entrepreneur Category - up to 5.0

Senior Entrepreneur Category - up to 6.0

Outstanding Entrepreneur Category - up to 7.0

\* - Same Applicable to Social Entrepreneur Category

## Star Status

S. No.	Star Indicators / Criteria	Points Scored
1	Education Qualification(s) & Registration	1
2	Overall Industry / Corporate / Organization / Company / Enterprise / Trust / Society Experience (Manufacturing / Product / Service) in Years	1
3	Socio-Economic Significance	1
4	Award(s) & Recognition(s)	1
5	Domain Accomplishment(s)	1
6	Societal Contribution (Corporate / Institute / Organizational Social Responsibility / Societal / Welfare Activities)	0.6
7	Media, Publicity & Networking Activities	0
<b>Total Score</b>		<b>5.6 / 7.0</b>

**Note:** Score 4.0 & above will be considered for award endorsement. It is to be noted that only those nominees meeting the minimum scoring requirements shall be scrutinized under the aforementioned categories by the selection committee for award endorsement.

**Star Status is based on total points (score) obtained in accordance with individual star indicator / criteria**

For instance, if an awardee scores 5.6 / 7.0 in the rating scale then the certificate shall highlight the star status as indicated below (overall points awarded by in accordance with the selection criteria will be printed at the backside of the award certificate):

**Award Ratings: 5.6 / 7.0**

